

Accounts for the Year Ended 31 December 2016

for

Caithness District Salmon Fishery Board

Reid & Fraser
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Caithness District Salmon Fishery Board

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Caithness District Salmon Fishery Board**Income & Expenditure Account
for the year ended 31 December 2016**

	2016	2015
	£	£
Income		
Assessments	33,546	32,688
Funding for electrofishing surveys	-	15,768
Other income	4,000	-
Bank interest	11	20
	<u>37,557</u>	<u>48,476</u>
Expenditure		
Administration	12,497	14,245
Protection Expenses	15,142	15,581
Consultancy Expenses	1,200	1,200
Electrofishing baseline survey project 2014	-	12,476
Electrofishing baseline survey project 2015	20,780	-
Planning and Organisation	6,000	-
	<u>55,619</u>	<u>43,502</u>
Total expenditure		
	<u>55,619</u>	<u>43,502</u>
Surplus of expenditure over revenue	(18,062)	4,974
Depreciation	344	405
	<u>(18,406)</u>	<u>4,569</u>
(Deficit)/Surplus for year		
	<u>(18,406)</u>	<u>4,569</u>

Caithness District Salmon Fishery Board**Balance Sheet as at 31 December 2016**

	2016	2015
	£	£
Fixed Assets		
Equipment	<u>1,951</u>	<u>2,295</u>
Current Assets		
Debtors	4,100	3,455
Prepayments (note)	5,762	17,530
Cash in bank	<u>23,735</u>	<u>30,675</u>
	<u>33,597</u>	<u>51,660</u>
Current Liabilities		
Creditors	355	355
Net Current Assets	<u>33,242</u>	<u>51,305</u>
Net Assets	<u><u>35,193</u></u>	<u><u>53,600</u></u>
Represented by:-		
<u>Reserves</u>		
Opening balance	53,599	49,030
(Deficit)/Surplus for year	<u>(18,406)</u>	<u>4,569</u>
	<u><u>35,193</u></u>	<u><u>53,599</u></u>

Note:

Prepayments relate to initial expenditure on electrofishing surveys for respective years. The 2014 project was completed in 2015, and the 2015 project in February 2016, with costs recognised in the year of completion.

Caithness District Salmon Fishery Board

Accountant's Report for the year ended 31 December 2016

The board are responsible for the preparation of the accounts.

Our examination includes a review of the accounting records kept by the board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and to seek explanations from the board concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the accounts.

In the course of our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements to keep proper account records and to prepare accounts which accord with the accounting records have not been met, or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Fraser

Date 30.6.17

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

Theresa 18th June 2017
Board Member