

Accounts for the Year Ended 31 December 2015

for

Caithness District Salmon Fishery Board

Reid & Fraser
Chartered Accountants
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Caithness District Salmon Fishery Board

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for the year ended 31 December 2015**

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Caithness District Salmon Fishery Board

**Income & Expenditure Account
for the year ended 31 December 2015**

	2015	2014
	£	£
Income		
Assessments	32,688	31,780
Funding for electrofishing surveys	15,768	24,790
Other income	-	25
Bank interest	20	19
	<u>48,476</u>	<u>56,323</u>
Expenditure		
Administration	14,245	15,443
Protection Expenses	15,581	12,606
Consultancy Expenses	1,200	1,200
Electrofishing baseline survey project 2013	-	24,790
Electrofishing baseline survey project 2014	12,476	-
	<u>43,502</u>	<u>54,039</u>
Total expenditure		
	<u>43,502</u>	<u>54,039</u>
Surplus of revenue over expenditure	4,974	2,575
Depreciation	405	321
Surplus for year	<u>4,569</u>	<u>2,254</u>

Caithness District Salmon Fishery Board

Balance Sheet as at 31 December 2015

	2015	2014
	£	£
Fixed Assets		
Equipment	2,295	1,819
	<hr/>	<hr/>
Current Assets		
Debtors	3,455	35
Prepayments (note)	17,530	7,800
Cash in bank	30,675	39,732
	<hr/>	<hr/>
	51,660	47,567
	<hr/>	<hr/>
Current Liabilities		
Creditors	355	2,616
Net Current Assets	51,305	47,212
	<hr/>	<hr/>
Net Assets	53,600	49,031
	<hr/> <hr/>	<hr/> <hr/>
Represented by:-		
<u>Reserves</u>		
Opening balance	49,031	46,777
Surplus for year	4,569	2,254
	<hr/>	<hr/>
	53,600	49,031
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Note:

Prepayments relate to initial expenditure on electrofishing surveys for respective years. The 2014 project was completed in 2015, and the 2015 project in February 2016, with costs recognised in the year of completion.

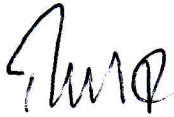
Caithness District Salmon Fishery Board

Accountant's Report for the year ended 31 December 2015

The board are responsible for the preparation of the accounts.

Our examination includes a review of the accounting records kept by the board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and to seek explanations from the board concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the accounts.

In the course of our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements to keep proper account records and to prepare accounts which accord with the accounting records have not been met, or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

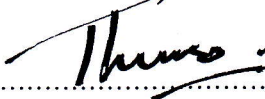


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Date..... 13/6/2016

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.



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Board Member