

Accounts for the Year Ended 31 December 2014

for

Caithness District Salmon Fishery Board

**Reid & Fraser
Chartered Accountants
15 Princes Street
Thurso
Caithness
KW14 7BQ**

Caithness District Salmon Fishery Board

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Caithness District Salmon Fishery Board

Income & Expenditure Account for the year ended 31 December 2014

	2014 £	2013 £
Income		
Assessments	31,780	26,303
2013 Electrofishing baseline survey project funding	24,790	-
Other income	25	-
Bank interest	19	20
	<u>56,614</u>	<u>26,323</u>
Expenditure		
Administration	15,443	9,073
Protection Expenses	12,606	13,862
Consultancy Expenses	1,200	1,200
2013 Electrofishing baseline survey project (funded)	24,790	-
Total expenditure	<u>54,039</u>	<u>24,135</u>
Surplus of revenue over expenditure	2,575	2,188
Depreciation	<u>321</u>	<u>378</u>
Surplus for year	<u>2,254</u>	<u>1,810</u>

Caithness District Salmon Fishery Board**Balance Sheet as at 31 December 2014**

	2014	2013
	£	£
Fixed Assets		
Equipment	1,819	2,140
Current Assets		
Debtors	35	-
Prepayments (note)	7,800	18,490
Cash in bank	39,732	28,763
	47,567	47,253
Current Liabilities		
Creditors	355	2,616
Net Current Assets	47,212	44,637
Net Assets	49,031	46,777
Represented by:-		
<u>Reserves</u>		
Opening balance	46,777	44,967
Surplus for year	2,254	1,810
	49,031	46,777

Note:

Prepayments relate to the 2014 Electrofishing Baseline Survey Project. This is ongoing and due for completion in early 2015. Once complete, a contribution towards the project is expected from The Crown Estates.

Caithness District Salmon Fishery Board

Accountant's Report for the year ended 31 December 2014

The board are responsible for the preparation of the accounts.

Our examination includes a review of the accounting records kept by the board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and to seek explanations from the board concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the accounts.

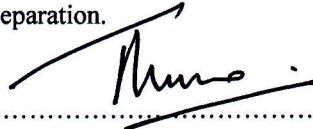
In the course of our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements to keep proper account records and to prepare accounts which accord with the accounting records have not been met, or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date..... 31.12.15

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.



Board Member